



Navigating Sanctions: Latest Developments

with

Andy Stevenson and Alex Booth

Partners at Elborne Mitchell LLP

IUA Circular 086/19

Event Date: Friday 17 January 2020

Time: 12noon to 1pm

Venue: ACORD Conference Suite, 8th floor, 1 Minster Court, Mincing Lane, London EC3

Subject: This market briefing will provide an update on the latest international sanctions environment and explain the significance of recent legal decisions, including insights from the only case on US secondary sanctions to have come before the English Courts.

This is a free event, but names and email addresses of all attendees are required for registration.

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Keeping pace with the fast-changing international sanctions landscape can be a struggle. The geopolitical environment is moving quickly, and it is increasingly challenging for (re)insurers to understand how primary and secondary sanctions may impact underwriting decisions, wordings and compliance.

This market briefing will cover a variety of related topics including an update on US Secondary Sanctions as well as London market sanctions wordings in light of the recent *Mananchochet* case. GDPR and Brexit will also be covered, providing an update on the latest international sanctions environment and explain the significance of recent legal decisions, including insights from the only case on US secondary sanctions to have come before the English Courts, in which Elborne Mitchell is acting.

Our Speakers:

Alex Booth is a partner in the Commercial and Reinsurance Groups specialising in regulatory matters. After studying law at Oxford University, Alex qualified as a solicitor in 1996 and became a

partner of the firm in April 2004 where she specialises in regulatory work for the insurance and financial services industries. Alex advises on all aspects of regulation including: Applications for regulatory authorisation, FCA/PRA ongoing compliance for firms including intermediaries/MGAs and insurers, Appointed Representative arrangements, Lloyd's regulation including managing and members' agents and coverholder requirements, EEA passporting issues and Data protection

Alex also has extensive experience in litigation, arbitration and mediation of insurance and reinsurance disputes. She has handled a wide range of disputes acting for insurance companies, Lloyd's syndicates and brokers. Alex is a member of the Council of the Insurance Institute of London (IIL) and past chair of the IIL's Representatives Committee.

Andy Stevenson is a partner in the Reinsurance Groups and specialises in (re)insurance litigation and sanctions matters and joined Elbornes in 2006, becoming a partner in 2016. His practice comprises handling insurance and reinsurance disputes of all varieties and, increasingly, advising on sanctions-related issues.

In the sanctions sphere Andy routinely provides advice to insurers, brokers and other businesses on issues arising out of international and domestic sanctions (UN, US/OFAC, EU, UK etc.) especially in relation to claims and premium payments. He is used to liaising with HM Treasury/Office of Financial Sanctions Implementation to obtain licences for blocked transactions and has been involved in major litigation involving the scope of EU sanctions and the application of US secondary sanctions to English law contracts. As a litigator he handles disputes involving many different classes of business (eg property and casualty, professional indemnity, aviation, E&O, binding authorities), often with an international element. His work includes arbitration as well as High Court proceedings and mediations.

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